

Important Notes

- The **MPF Conservative Fund**, the **Capital Stable Portfolio**, the **Allianz Capital Stable Fund** and the **Fidelity Capital Stable Fund** in the **AIA MPF - Prime Value Choice** (the "Scheme") do not guarantee the repayment of capital under all circumstances.
- The **Guaranteed Portfolio** in the Scheme invests solely in an approved pooled investment fund in the form of an insurance policy issued by the AIA Company Limited (the "**Insurer**"). The guarantee is also given by the Insurer. Your investments in the **Guaranteed Portfolio**, if any, are therefore subject to the credit risks of the Insurer. Please refer to Section A3, Schedule 16 and Appendix 2 of the Principal Brochure of the Scheme for the details of the credit risk, guarantee features and guarantee conditions.
- The **Guaranteed Portfolio** in the Scheme is a capital guaranteed fund. Your investments are therefore subject to the credit risks of the guarantor, AIA Company Limited. The guarantee only applies when Members hold their investment until the end of a Scheme Year. Please refer to Section A3, Schedule 16 and Appendix 2 of the Principal Brochure of the Scheme for the details of the credit risk, guarantee features and guarantee conditions.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
- In the event that you do not make any investment choices, your contributions made and/or benefits transferred into the Scheme will be invested in the **Guaranteed Portfolio**.
- You should not base your investment choices on this document alone and should refer to the Principal Brochure of the Scheme.

Summary of Constituent Funds

The Constituent Funds listed below range from aggressive high-risk to conservative low-risk and are available through the Scheme to meet different individual investment needs.

Name of Constituent Fund	Risk/Return Rating# (1-5) low risk/low return (1) high risk/high return (5)	Investment Objective	Investment Mix
Equity Funds – Index-Tracking Collective Investment Scheme Series*			
American Fund	5	To seek a long term capital appreciation by investing in a combination of North and South American equity market index-tracking funds.	Mainly invests in approved ITCISs that track equity market indices in North and South Americas with balance in cash or cash based investments for operational and/or hedging purposes.
Eurasia Fund	5	To seek a long term capital appreciation by investing in a combination of European, Australasian and Far Eastern equity market index-tracking funds.	Mainly invests in approved ITCISs that track equity market indices in Europe, Australasia and Far East with balance in cash or cash based investments for operational and/or hedging purposes.
Hong Kong and China Fund	5	To seek a long term capital appreciation by investing in a combination of equity market index-tracking funds that track Hong Kong equity market indices that measure the performance of companies listed in Hong Kong (including China incorporated enterprises listed in Hong Kong in the form of H Shares).	Mainly invests in approved ITCISs that track equity market indices in Hong Kong that measure the performance of companies listed in Hong Kong (including China incorporated enterprises listed in Hong Kong in the form of H Shares) with balance in cash or cash based investments for operational and/or hedging purposes.
World Fund	5	To seek a long term capital appreciation by investing in a combination of global equity market index-tracking funds.	Mainly invests in approved ITCISs that track equity market indices around the world with balance in cash or cash based investments for operational and/or hedging purposes.
Fixed Income Funds			
Asian Bond Fund	1	To seek long term capital growth by primarily investing in a portfolio of bonds in the Asia-Pacific region (excluding Japan), issued by, amongst others, government, supranational organizations and corporates.	Mainly bonds.
Global Bond Fund	1	To seek long-term stable return from a combination of current income and capital appreciation by investing in a portfolio of debt securities in the international markets, issued by government, supranational organizations and corporates.	Mainly debt securities.
MPF Conservative Fund*	1	To preserve the value of the principal invested.	Deposits and debt securities.
Dynamic Asset Allocation Fund			
Manager's Choice Fund	4	To achieve long term capital appreciation through a professionally managed portfolio, invested in two or more approved pooled investment funds and/or approved Index-Tracking Collective Investment Schemes ("ITCISs").	Depending on the global market condition, may allocate from 10% - 90% of assets in equities, with balance in bonds, money market instruments and cash.
Equity Funds			
Asian Equity Fund	5	To provide investors with long-term capital growth in US dollar terms through a portfolio consisting primarily of securities of companies based or operating principally in the Asia-Pacific region excluding Japan and Hong Kong.	Mainly equities with balance in bonds and cash.
European Equity Fund	5	To provide investors with long-term capital growth through the underlying approved pooled investment fund which consists primarily of securities of companies based or operating principally in countries in Western Europe.	Mainly equities with balance in bonds and cash.
Japan Equity Fund	5	To provide investors with long-term capital growth through the underlying approved pooled investment fund which consists primarily of securities of companies based or operating principally in Japan.	Mainly equities with balance in bonds and cash.
Greater China Equity Fund	5	To provide long-term capital appreciation by investing in the equity securities of companies with exposure to the economies of countries within the Greater China region (i.e. China, Hong Kong and Taiwan).	Mainly equities with balance in bonds and cash.
Hong Kong Equity Fund	5	To provide long-term capital appreciation through the underlying approved pooled investment fund which consists primarily of shares in companies quoted on the Stock Exchange of Hong Kong.	Mainly equities with balance in bonds and cash.
North American Equity Fund	5	To provide long-term capital appreciation through the underlying approved pooled investment fund which consists primarily of shares in US companies.	Mainly equities with balance in bonds and cash.
Green Fund	5	To provide investors with long-term capital appreciation through well diversified investments in global equities principally by investing in companies according to (1) their environmental ratings and (2) financial performance expectations, with a view to outperforming the MSCI World Index over the medium to long term.	Most of the assets invested in equity securities and may invest in exchange traded funds, convertible bonds and other bonds or collective investment schemes.
Guaranteed Fund			
Guaranteed Portfolio*	1	To minimize capital risk in Hong Kong dollar terms.	Mainly deposits and bonds with balance in cash or cash based investments for operational purposes.
Lifestyle Funds			
Growth Portfolio	4	To maximise long-term capital appreciation in Hong Kong dollar terms.	Mainly equities with balance in bonds and cash.
Balanced Portfolio	3	To maximize long-term capital appreciation in Hong Kong dollar terms within moderate risk parameters.	Even split between equities and cash/bonds.
Capital Stable Portfolio	2	To minimize short-term capital risk in Hong Kong dollar terms.	Mainly bonds and cash, with balance in equities.
Fidelity Growth Fund	4	To build real wealth over the long term, to focus investment into the global equity markets and to have the flexibility to invest in global bonds.	Mainly equities, with balance in bonds and cash.
Fidelity Stable Growth Fund	3	To generate a positive return over the long term and to broadly diversify the portfolio as to asset type as between equities and bonds.	Even split between equities and cash/bonds.
Fidelity Capital Stable Fund	2	To produce a positive return over the long term and to focus investment towards less volatile assets of bonds and cash whilst retaining some equity exposure.	Mainly bonds and cash with balance in equities.
Allianz Growth Fund	4	To maximize long term overall returns by investing primarily in global equities through the underlying approved pooled investment fund.	Mainly equities, with small amount in fixed-interest securities and cash.
Allianz Stable Growth Fund	3	To achieve a stable overall return over the long term by investing in a diversified portfolio of global equities and fixed-interest securities through the underlying approved pooled investment fund.	Even split between equities and fixed-interest securities.
Allianz Capital Stable Fund	2	To provide investors with capital preservation combined with steady capital appreciation over the long term by investing in a diversified portfolio of global equities and fixed-interest securities through the underlying approved pooled investment fund.	Mainly fixed-interest securities with balance in equities.

Notes

The risk and return rating stated above is for reference only and is determined by AIA Pension and Trustee Co. Ltd. based on the proportion of investments in equities, bonds and deposits & debt securities of the relevant Constituent Funds. Such rating will be reviewed annually in accordance with prevailing market circumstances (where applicable).

+ The Constituent Funds in this category are portfolio management funds investing in more than one approved ITCISs. These Constituent Funds are not index-tracking funds.

~ Fees and charges of the MPF Conservative Fund in the Scheme are deducted from the assets of the fund and, therefore, unit price/NAV/fund performance quoted have incorporated the impact of fees and charges.

* AIA Company Limited (the "**Insurer**") is the insurer of the insurance policy underlying the Guaranteed Portfolio.

The guarantee provided by the Insurer is subject to conditions and applies only when members hold their investment until the end of a scheme year.

In the event a Participating Employer participates in a scheme provided by another service provider and therefore necessitates any withdrawal(s) from the Guaranteed Portfolio, Individual Account of an Employee Member of the withdrawing Participating Employer may be subject to a discretionary adjustment (which may reduce the balance of his/her Individual Account). The discretionary adjustment is determined at the sole discretion of the Insurer on withdrawal but will in no event exceed 5% of the Individual Account balance. Scheme participants are advised to refer to the Principal Brochure of the Scheme for more information regarding this and other funds.

The Insurer will declare an interim rate (which will not be less than 0% per annum) each month. Interest on Individual Accounts will be accrued and credited daily based on the interim rate. At the end of each financial year (ending on 30 November), the Insurer will declare an annual interest rate (the "**Annual Rate**"). The Annual Rate and any interim rate declared are determined at the sole discretion of the Insurer. The Insurer guarantees that the Annual Rate declared, however, will not be less than 0% per annum.

Investment involves risks and not all investment choices available under the Scheme would be suitable for everyone. Investment performance and returns may go down as well as up.

For further details including fund switching, fees and charges, product features and risks involved, please refer to the Principal Brochure of the Scheme.

For more information about AIA MPF Services, please contact us at 2100 1888 or visit mpf.aia.com.hk.

Issued by AIA Pension and Trustee Co. Ltd.